CITY OF RUPERT URBAN RENEWAL AGENCY

RESOLUTION NO. URA 24-01

ANNUAL APPROPRIATION BUDGET RESOLUTION

A RESOLUTION OF THE CITY OF RUPERT URBAN RENEWAL AGENCY (AGENCY) LOCATED IN RUPERT, IDAHO ENTITLED THE ANNUAL APPROPRIATION BUDGET RESOLUTION FOR THE FISCAL YEAR BEGINNING OCTOBER 1, 2024 AND ENDING ON SEPTEMBER 30, 2025, APPROPRIATING THE SUM OF $352,423 TO DEFRAY THE EXPENSES AND LIABILITIES OF THE AGENCY FOR SAID FISCAL YEAR, SPECIFYING THE OBJECTS AND PURPOSES FOR WHICH SAID APPROPRIATION IS MADE, DIRECTING THE AGENCY TO FILE A COPY OF THIS RESOLUTION WITH THE IDAHO STATE LOCAL GOVERNING ENTITIES CENTRAL REGISTRY, AND PROVIDING AN EFFECTIVE DATE.

BE IT RESOLVED by the Commission of the City of Rupert Urban Renewal Agency, City of Rupert, Minidoka County, Idaho:

Section 1: That the sum of $352,423 be, and the same is hereby appropriated to defray the necessary expenses and liabilities of the City of Rupert Urban Renewal Agency ("Agency") located in the City of Rupert, Minidoka County, Idaho for the fiscal year beginning October 1, 2024.

Section 2: The objects and purposes for which such appropriation is made, and the amount of each object and purpose is as follows:

City of Rupert Urban Renewal Agency

FY 2025 Annual Appropriation Budget

EXPENDITURES			
Fund Name	Un-audited Actual FY 2023	Budgeted FY 2024	Proposed FY 2025
General Fund	5.00	$137,711	$ 57,711
Revenue Allocation Area #1	0.00	$267,937	$267,937
Revenue Allocation Area - #2	0.00	$26,775	$26,775
TOTAL EXPENDITURES	5.00	$432,423	$352,423

REVENUES			
Property Tax Increment	Actual FY 2023	Budgeted FY 2024	Proposed FY 2025
Revenue Allocation Area #1	58,526.92	$75,000	$75,000

Revenue Allocation Area - #2	5,733.89	$26,000	$26,000
Other Revenue			
General Fund	199.17	$100,000	$20,000
Fund Balance			
General Fund	$ -	$37,711	$37,711
Revenue Allocation Area #1	$ -	$192,937	$192,937
Revenue Allocation Area - #2	$ -	$775	$775
TOTAL REVENUES	64,459.98	$432,423	$352,423

Section 3: The Commission of the City of Rupert Urban Renewal Agency is hereby directed to file a copy of this Resolution with the Idaho State Local Governing Entities Central Registry, in accordance with Idaho Code 67-450E and 50-20.

Section 4: This resolution shall take effect and be in full force upon its passage and approval.

DATED this 27nd day of August, 2024.

CITY OF RUPERT URBAN RENEWAL AGENCY
City of Rupert, Minidoka County, Idaho

By: _____
Craig Swensen, Chairman

ATTEST:

_____
Ron Clawson, Secretary